

Financial Monitoring and Delivery Report  
 CABINET - 16th October 2018  
 Budget Monitoring

Directorate	BUDGET 2018/19		Latest Budget	Outturn Forecast Year end Spend/Income	Projected Year end Variation to Budget	Projected Year end Variance Traffic Light
	Original Budget	Movement to Date				
	£000	£000	£000	£000	underspend - overspend + £000	
People						
Gross Expenditure	628,461	165,575	794,036	801,549	7,513	G
Gross Income	-312,944	-165,213	-478,157	-478,157	0	G
	315,517	362	315,879	323,392	7,513	A
Resources						
Gross Expenditure	65,015	666	65,681	66,122	441	G
Gross Income	-45,952	-159	-46,111	-45,829	282	G
	19,063	507	19,570	20,293	723	A
Communities						
Gross Expenditure	170,097	319	170,416	172,281	1,865	G
Gross Income	-71,117	-630	-71,747	-71,047	700	G
	98,980	-311	98,669	101,234	2,565	A
Directorate Expenditure Total	863,573	166,560	1,030,133	1,039,952	9,819	G
Directorate Income Total	-430,013	-166,002	-596,015	-595,033	982	G
Directorate Total Net	433,560	558	434,118	444,919	10,801	A

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	Original Budget	Movement to Date	Latest Budget			
	£000	£000	£000	£000	underspend - overspend + £000	
Contributions to (+)/from (-)reserves	-10,330	-924	-11,254	-11,254	0	
Contribution to (+)/from(-) balances	0		0	-3,363	-3,363	
Public Health Saving Recharge	-500		-500	-500	0	
Contingency	7,481	184	7,665	1,194	-6,471	
Capital Financing	24,070		24,070	24,070	0	
Interest on Balances	-6,020		-6,020	-6,520	-500	
<b>Strategic Measures Budget</b>	<b>14,701</b>	<b>-740</b>	<b>13,961</b>	<b>3,627</b>	<b>-10,334</b>	
Unringfenced Government Grants	-12,862	182	-12,680	-12,680	0	
Council Tax Surpluses	-5,316		-5,316	-5,316	0	
Revenue Support Grant	-5,868		-5,868	-5,868	0	
Business Rates Top-Up	-39,003		-39,003	-39,003	0	
Business Rates From District Councils	-33,170		-33,170	-33,637	-467	
<b>Council Tax Requirement</b>	<b>352,042</b>	<b>0</b>	<b>352,042</b>	<b>352,042</b>	<b>0</b>	

KEY TO TRAFFIC LIGHTS

Balanced Scorecard Type of Indicator

Budget	On track to be within + /- 2% of year end budget
	On track to be within + /- 5% of year end budget
	Estimated outturn showing variance in excess of + /- 5% of year end



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People Directorate	BUDGET 2018/19			Outturn Forecast Year end Spend/Income	Projected Year end Variation	Projected Year end Variance Traffic Light Indicator
	Original Budget	Movement to Date	Latest Estimate			
	£000	£000	£000			
CEF1 Education & Early Intervention						
Gross Expenditure	72,563	453	73,016	73,516	500	G
Gross Income	-51,320	657	-50,663	-50,663	0	G
	21,243	1,110	22,353	22,853	500	A
CEF2 Children's Social Care						
Gross Expenditure	31,369	1,546	32,915	35,287	2,372	R
Gross Income	-3,109	-1,237	-4,346	-4,346	0	G
	28,260	309	28,569	30,941	2,372	R
CEF3 Children's Social Care Countywide Services						
Gross Expenditure	53,465	152	53,617	57,362	3,745	R
Gross Income	-3,856	-217	-4,073	-4,073	0	G
	49,609	-65	49,544	53,289	3,745	R
CEF4-1 Delegated Schools						
Gross Expenditure	166,684	165,249	331,933	331,933	0	G
Gross Income	-166,684	-165,249	-331,933	-331,933	0	G
	0	0	0	0	0	G
CEF4 Other Schools						
Gross Expenditure	39,963	-1,376	38,587	38,587	0	G
Gross Income	-39,671	1,302	-38,369	-38,369	0	G
	292	-74	218	218	0	G

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People Directorate	BUDGET 2018/19			Outturn Forecast Year end Spend/Income	Projected Year end Variation	Projected Year end Variance Traffic Light Indicator
	Original Budget	Movement to Date	Latest Estimate			
	£000	£000	£000	£000	underspend - overspend + £000	
CEF5 Quality & Compliance						
Gross Expenditure	6,271	-694	5,577	5,577	0	G
Gross Income	-609	0	-609	-609	0	G
	5,662	-694	4,968	4,968	0	G
CEF Non Negotiable Support Service Recharges						
Gross Expenditure	12,175	0	12,175	12,175	0	G
Gross Income	0	0	0	0	0	
	12,175	0	12,175	12,175	0	G
SCS1 Adult Social Care						
Gross Expenditure	195,184	-401	194,783	195,679	896	G
Gross Income	-16,108	-317	-16,425	-16,425	0	G
	179,076	-718	178,358	179,254	896	G
SCS2 Joint Commissioning						
Gross Expenditure	6,291	691	6,982	6,982	0	G
Gross Income	-786	-197	-983	-983	0	G
	5,505	494	5,999	5,999	0	G
SCS Non Negotiable Support Service Recharges						
Gross Expenditure	13,695	0	13,695	13,695	0	G
Gross Income	0	0	0	0	0	
	13,695	0	13,695	13,695	0	G

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People Directorate	BUDGET 2018/19			Outturn Forecast Year end Spend/Income	Projected Year end Variation	Projected Year end Variance Traffic Light Indicator	
	Original Budget	Movement to Date	Latest Estimate				
	£000	£000	£000	£000	underspend - overspend + £000		
PH1	LA Commissioning Responsibilities - Nationally Defined						
	Gross Expenditure	17,630	-200	17,430	17,430	0	G
	Gross Income	0	0	0	0	0	
		17,630	-200	17,430	17,430	0	G
PH2	LA Commissioning Responsibilities - Locally Defined						
	Gross Expenditure	12,525	153	12,678	12,678	0	G
	Gross Income	-273	45	-228	-228	0	G
		12,252	198	12,450	12,450	0	G
PH3	Public Health Recharges						
	Gross Expenditure	646	2	648	648	0	G
	Gross Income	0	0	0	0	0	
		646	2	648	648	0	G
PH4	Grant Income						
	Gross Expenditure	0	0	0	0	0	
	Gross Income	-30,528	0	-30,528	-30,528	0	G
		-30,528	0	-30,528	-30,528	0	G
	Transfer to Public Health Reserve	0	0	0	0	0	G
<b>Directorate Expenditure Total</b>							G
<b>Directorate Income Total</b>							G
<b>Directorate Total Net</b>							A

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Communities Directorate	BUDGET 2018/19			Outturn Forecast	Projected	Projected	
	Original Budget	Movement to Date	Latest Estimate	Year end Spend/Income	Year end Variation	Year end Variance	
	£000	£000	£000	£000	underspend - overspend + £000	Traffic Light Indicator	
EE1	Planning & Place						
	Gross Expenditure	12,125	255	12,380	12,380	0	G
	Gross Income	-6,519	-251	-6,770	-6,770	0	G
		5,606	4	5,610	5,610	0	G
EE2	Infrastructure Delivery						
	Gross Expenditure	59,509	-213	59,296	61,096	1,800	A
	Gross Income	-10,968	-46	-11,014	-11,014	0	G
		48,541	-258	48,283	50,083	1,800	A
EE3	Property & Investment						
	Gross Expenditure	59,411	421	59,832	59,832	0	G
	Gross Income	-30,167	-452	-30,619	-29,919	700	A
		29,244	-31	29,213	29,913	700	A
EE4	Community Safety						
	Gross Expenditure	24,809	-144	24,665	24,730	65	G
	Gross Income	-1,749	118	-1,631	-1,631	0	G
		23,060	-26	23,034	23,099	65	G
EE9	Recharge income from Grants and External organisations						
	Gross Expenditure	0	0	0.00	0	0	
	Gross Income	-817	0	-817.00	-817	0	G
		-817	0	-817.00	-817	0	G

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Communities Directorate	BUDGET 2018/19			Outturn Forecast Year end Spend/Income	Projected Year end Variation	Projected Year end Variance Traffic Light Indicator
	Original Budget	Movement to Date	Latest Estimate			
	£000	£000	£000	£000	underspend - overspend + £000	
Non Negotiable Support Service Recharges						
Gross Expenditure	14,243	0	14,243.00	14,243	0	G
Gross Income	-20,897	0	-20,897.00	-20,897	0	G
	-6,654	0	-6,654.00	-6,654	0	G
Directorate Expenditure Total	170,097	319	170,415.87	172,281	1,865	G
Directorate Income Total	-71,117	-630	-71,747.10	-71,047	700	G
Directorate Total Net	98,980	-311	98,668.77	101,234	2,565	A

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Resources Directorate	BUDGET 2018/19			Outturn	Projected	Projected
	Original Budget	Movement to Date	Latest Estimate	Forecast Year end Spend/Income	Year end Variation	Year end Variance Traffic Light Indicator
	£000	£000	£000	£000	underspend - overspend + £000	
CEO1 Chief Executive & Business Support						
Gross Expenditure	903	-60	843	968	125	R
Gross Income	0	0	0	0	0	
	903	-60	843	968	125	R
CEO2 Human Resources						
Gross Expenditure	4,649	4	4,653	4,683	30	G
Gross Income	-739	0	-739	-739	0	G
	3,910	4	3,914	3,944	30	G
CEO3 Corporate Finance & Internal Audit						
Gross Expenditure	6,535	-211	6,324	6,324	0	G
Gross Income	-1,772	18	-1,754	-1,754	0	G
	4,763	-193	4,570	4,570	0	G
CEO4 Law & Governance						
Gross Expenditure	10,800	927	11,727	12,127	400	A
Gross Income	-8,157	-56	-8,213	-8,213	0	G
	2,643	871	3,514	3,914	400	R
CEO5 Policy						
Gross Expenditure	3,574	308	3,882	3,882	0	G
Gross Income	-917	-122	-1,039	-1,039	0	G
	2,657	186	2,843	2,843	0	G



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Resources Directorate	BUDGET 2018/19			Outturn Forecast Year end Spend/Income	Projected Year end Variation	Projected Year end Variance Traffic Light Indicator
	Original Budget	Movement to Date	Latest Estimate			
	£000	£000	£000	£000	underspend - overspend + £000	
CEO7 Customer Experience						
Gross Expenditure	26,042	-13,413	12,629	12,629	0	G
Gross Income	-3,521	318	-3,203	-3,075	128	A
	22,521	-13,095	9,426	9,554	128	G
CEO8 ICT & Digital						
Gross Expenditure	0	13,111	13,111	12,997	-114	G
Gross Income	0	-317	-317	-163	154	R
	0	12,794	12,794	12,834	40	G
CEO9 Recharge income from Grants and External organisations						
Gross Expenditure	0	0	0	0	0	
Gross Income	-1,912	0	-1,912	-1,912	0	G
	-1,912	0	-1,912	-1,912	0	G
Non Negotiable Support Service Recharges						
Gross Expenditure	12,512	0	12,512	12,512	0	G
Gross Income	-28,934	0	-28,934	-28,934	0	G
	-16,422	0	-16,422	-16,422	0	G
Directorate Expenditure Total	65,015	666	65,681	66,122	441	G
Directorate Income Total	-45,952	-159	-46,111	-45,829	282	G
Directorate Total Net	19,063	507	19,570	20,293	723	A

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CABINET IS RECOMMENDED TO NOTE THE VIREMENTS AS DETAILED BELOW:

Directorate (CD = Cross Directorate)	Month of Cabinet meeting	Month of Directorate MMR	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CD	Oct	Jun	Moving Care Governance Lead from Policy Team to Adult Social Care Service Improvement Team	CEO5	Policy	P	-39	0
				SCS1-9	ASC Staffing & Infrastructure	P	39	0
			Temporary Virement to Move 115k back to strategic Measures  service improvement adjustments	CEF3-2	Safeguarding	T	-115	0
				VSMMSGT	Stategic Measures	T	115	0
				CEO8	ICT & Digital	P	44	0
				SCS1-3	Provider and Support Services	P	-144	0
		Jul	Transfers from Budget Prioritisation Reserve to CEF	SCS1-6	Other Funding	P	100	0
				CEF5-1	Management & Admin	T	310	0
			Chief Officer's Pay Award 2018-19	VSMMSGT	Stategic Measures	T	-310	0
				CEF1-1	Management & Central Costs	P	2	0
				CEF2-1	Management & Central Costs	P	10	0
				CEF3-2	Safeguarding	P	1	0
				CEF3-4	Youth Offending Service	P	1	0
				CEF5-1	Management & Admin	P	2	0
				CEO1	Resources Business Support	P	2	0
				CEO2	Human Resources	P	5	0
				CEO3	Corporate Finance & Internal Audit	P	4	0
				CEO4	Law & Governance	P	3	0
				CEO5	Policy	P	3	0
				CEO7	Transformation	P	5	0
				EE1-1	Planning & Place Management	P	1	0
				EE1-2	Planning Regulation	P	1	0
				EE1-4	Localities, Policy & Programmes	P	1	0
				EE1-6	Local Enterprise Partnership	P	1	0
				EE2-3	Network & Asset Management	P	1	0
				EE2-5	Highways & Waste	P	1	0
				EE2-6	Major Infrastructure Delivery	P	1	0
				EE3-2	Property & Procurement	P	7	0
				EE4-4	Trading Standards	P	1	0
				SCS1-9	ASC Staffing & Infrastructure	P	6	0
				SCS2	Joint Commissioning	P	7	0
			VSMMSGT	Stategic Measures	P	-66	0	
Student ICT Equipment	CEO8	ICT & Digital	P	1	0			
	SCS1-3	Provider and Support Services	P	-1	0			

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Directorate (CD = Cross Directorate)	Month of Cabinet meeting	Month of Directorate MMR	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CD	Oct	Aug	Income Team Budget	CEF5-1	Management & Admin	P	-17	0
				EE2-1			-17	0
				SCS1-3	Provider and Support Services	P	82	-48
			Museum Transition Funding to Contingency	CEO7	Transformation	P	-100	0
				VSMMGT	Strategic Measures	P	100	0
CEF	Oct	Jul	Set PCC income budget 2018/19 + correct GL code	CEF3-4	Youth Offending Service	P	-5	5
			Create Income Budget For Grant Received	CEF2-1	Management & Central Costs	P	0	-150
			Create Expenditure Budget For Grant Received	CEF2-1	Management & Central Costs	P	150	0
			Some of The Underspend in Kingfisher to Fund Safeguarding SCT191	CEF2-2	Social Care	P	-255	0
				CEF3-2	Safeguarding	P	255	0
		Aug	budget tidy	CEF1-4	Organisation & Planning	T	54	-54
			Update DSG Budgets to Reflect July 2018 Grant Notification	CEF1-2	Additional & Special Education Needs	P	-483	483
				CEF1-3	Education	P	-326	326
				CEF1-4	Organisation & Planning	P	-78	78
				CEF4-1	Delegated Budgets	P	-3,820	3,820
				CEF4-2	Nursery Education Funding (EY)	P	-1,877	1,877
				CEF4-3	Non-Delegated Schools Costs	P	575	-575
				EVC Training Budget Tidy	CEF1-4	Organisation & Planning	P	8
			transfer of staff & budget from EP0665 EDM to EL1460 Admin	CEF1-1	Management & Central Costs	P	196	0
				CEF1-2	Additional & Special Education Needs	P	-196	0
			transfer of staff & budget from EL1460 Admin to EP0665 EDM PYE	CEF1-1	Management & Central Costs	T	-82	0
				CEF1-2	Additional & Special Education Needs	T	82	0
			CEF Priorities Allocations	CEF1-2	Additional & Special Education Needs	T	600	0
				CEF1-4	Organisation & Planning	T	63	0
				CEF5-1	Management & Admin	T	-663	0
			Supervised Contact Team Additional	CEF3-1	Corporate Parenting	T	67	0
				CEF5-1	Management & Admin	T	-67	0

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CABINET IS RECOMMENDED TO NOTE THE VIREMENTS AS DETAILED BELOW:

Directorate (CD = Cross Directorate)	Month of Cabinet meeting	Month of Directorate MMR	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CS	Oct	Jun	Set Legal Services budget 2018/19	CEO4	Law & Governance	P	55	-55
		Aug	Budget for PA posts from Chief Executive's Office to Democratic Services	CEO1	Resources Business Support	P	-60	0
				CEO4	Law & Governance	P	60	0
EE	Oct	Jul	Property Budget Realignment	EE3-2	Property & Procurement	P	350	-350
			Move to 6549 (re P&B saving 19COM6)	EE1-4	Localities, Policy & Programmes	P	250	0
			Move from GL code 3300 (re P&B 19COM6)	EE1-4	Localities, Policy & Programmes	P	0	-250
			Transfer Capital Investment PAs	EE2-3	Network & Asset Management	P	-65	0
			Operations Restructure	EE3-2	Property & Procurement	P	65	0
				EE2-1			359	29
				EE2-2	Asset & Contract Management	P	-294	69
		Aug	2018-19 Waste budget realignment	EE2-3	Network & Asset Management	P	-287	-255
				EE2-4	Delivery	P	11	368
				EE2-2	Asset & Contract Management	P	257	-257
SCS	Oct	Aug	ASC Income Cost Centre	SCS1-3	Provider and Support Services	P	440	-283
				SCS1-6	Other Funding	P	-157	0
			SCS2 Restructure	SCS1-6	Other Funding	P	-159	0
				SCS2	Joint Commissioning	P	460	-301
PH	Oct	Jul	remove income budget - will not receive	PH2	Public Health - Non-Mandatory Functions	P	0	45
			reduce exp budget as not receiving income	PH2	Public Health - Non-Mandatory Functions	P	-45	0
Grand Total							-4,512	4,512

Financial Monitoring and Business Strategy Delivery Report  
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Supplementary Estimates

SUPPLEMENTARY ESTIMATES REQUESTED THIS REPORT

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CEF	October	Chiltern Edge School Deficit on conversion to Academy status	CEF4-1	Schools		800	
CEF	October	Rose Hill Primary School Deficit on conversion to Academy Status	CEF4-1	Schools		300	
Grand Total						1100.0	0.0

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 Government Grants 2018/19

Ringfenced	Directorate	Issued by	2018/19 Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
			£000	£000	£000	£000
People - Children's Services						
R	Dedicated Schools Grant (DSG) - Schools Block	DfE	130,518			130,518
R	Dedicated Schools Grant (DSG) - Central Block	DfE	4,041			4,041
R	Dedicated Schools Grant (DSG) - High Needs Block	DfE	51,166			51,166
R	Dedicated Schools Grant (DSG) - Early Years Block	DfE	39,655			39,655
R	Pupil Premium	DfE	6,914			6,914
R	Education Funding Agency - Sixth Form Funding and Threshold	DfE	619			619
R	Youth Justice Board	YJB	553			553
R	Asylum (USAC and Post 18)	HO	1,143			1,143
R	PE and Sport Grant	DfE	2,774			2,774
R	Universal Infant Free School Meals	DfE	5,067			5,067
R	Remand Framework	YJB	43			43
R	Extended Personal Adviser Duty Implementation Grant	DfE			26	26
R	Virtual School Heads	DfE			38	38
TOTAL PEOPLE - CHILDREN'S SERVICES			242,493	64	0	242,557
People - Adult Services						
R	Improved Better Care Fund	DH	7,504			7,504
TOTAL PEOPLE - ADULT SERVICES			7,504	0	0	7,504
Public Health						
R	Public Health Grant	DH	30,528			30,528
TOTAL PUBLIC HEALTH			30,528	0	0	30,528

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 Government Grants 2018/19

Ringfenced	Directorate	Issued by	2018/19 Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
			£000	£000	£000	£000
	<b>Communities</b>					
R	Bus Service Operators Grant	DfT	795			795
R	Natural England	DEFRA	242			242
R	Housing and Growth Deal Capacity Funding	MHCLG	2,500			2,500
	Subtotal Communities Grants		3,537	0	0	3,537
	<b>Grants held on behalf of Local Enterprise Partnership</b>					
R	Oxford Innovation Business Support	BEIS	205			205
R	Careers & Employment Centre		75			75
R	European Regional Development Fund		40			40
R	DCLG (Local Enterprise Partnership Funding)	MHCLG	500			500
R	City Deal Skills Grant	ESFA	0			0
	Subtotal Grants held on behalf of Local Enterprise Partnership		820	0	0	820
	<b>TOTAL COMMUNITIES</b>		<b>4,357</b>	<b>0</b>	<b>0</b>	<b>4,357</b>
	<b>Resources</b>					
R	Music	DfE	827			827
	<b>TOTAL RESOURCES</b>		<b>827</b>	<b>0</b>	<b>0</b>	<b>827</b>
	<b>Strategic Measures</b>					
U	Lead Local Flood Authority	DEFRA	42			42
U	Extended Rights to Free Travel	DfE	278			278
U	Fire Revenue Grant	MHCLG	213			213
U	Troubled Families - Service Transformation Grant	MHCLG	200			200
U	Troubled Families - Payment by Results	MHCLG		60		60
U	Troubled Families Attachment Fees - Phase 2	MHCLG		492		492
U	New Homes Bonus	MHCLG	3,366			3,366
U	New Homes Bonus Adjustment Grant	MHCLG	0			0

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 Government Grants 2018/19

Ringfenced	Directorate	Issued by	2018/19 Budget Book	In year Adjustments / New Allocations reported previously	In year Adjustments/ New Allocations reported this time	Latest Allocation
			£000	£000	£000	£000
U	New Burden Grant - Property Searches	MHCLG		3		3
U	Local Reform & Community Voices Grant	DH	515			515
U	Adult Social Care Grant	DH	1,432			1,432
U	Independent Living Fund	DH	3,562			3,562
U	Education Services Grant	DfE	0			0
U	Special Educational Needs Reform Grant	DfE	0			0
U	Special Educational Needs Implementation Grant	DfE	331			331
U	Special Educational Needs Preparation for Employment Grant	DH	97			97
U	Mockingbird Funding	DfE		164		164
U	School Improvement and Brokering Grant	DfE		231		231
U	Transition Funding	MHCLG	0			0
U	Section 31 Grant for Business Rate Compensation	MHCLG	2,775			2,775
U	Revenue Support Grant	MHCLG	5,868			5,868
U	Business Rates Top-Up	MHCLG	39,003			39,003
TOTAL STRATEGIC MEASURES			57,682	950	0	58,632
Total All Grants			343,391	1,014	0	344,405

Ringfenced

R Ringfenced  
 U Un-ringfenced

Issued by

DfE	Department for Education	ESFA	Education & Skills Funding Agency
YJB	Youth Justice Board	BEIS	Department for Business, Energy & Industrial Strategy
HO	Home Office	DEFRA	Department for Environment, Food & Rural Affairs
DH	Department of Health	CO	Cabinet Office
MHCLG	Ministry of Housing, Communities and Local Government		



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 EARMARKED RESERVES

	2018/19			Last reported forecast as at 31 March 2018	Change in closing balance to last forecast	Commentary
	Balance at 1 April 2018	Movement	Forecast Balance at 31 March 2019			
	£000	£000	£000			
Schools' Reserves	15,177	-978	14,199	14,199	14,199	In accordance with the Education Reform Act 1988, the scheme of Local Management of Schools provides for the carry forward of individual schools surpluses and deficits. These reserves are committed to be spent on schools. Other School Reserves cover a number of miscellaneous education activities, including amounts loaned to individual schools against school reserves, and School Partnership Accounts which are operated in respect of inter-school activities, primarily relating
Vehicle and Equipment Reserve	2,760	-2,117	2,743	2743	2,743	Includes funding for Fire & Rescue Service vehicles and equipment.
Grants and Contributions Reserve	13,539	-6,162	8,403	8403	8,403	Includes £1.2m Public Health Grant.
Government Initiatives	587	0	587	587	587	Funding for government initiatives, including adoption reform work.
Trading Accounts	658	-68	590	590	590	Holds surplus funds from self-financing services such as Oxfordshire Safeguarding Children's Board
Council Elections	158	150	308	308	308	This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve.
Partnership Reserves	654	0	654	654	654	To be spent on LEP related project expenditure and the Growth Deal
On Street Car Parking	2,311	-1,000	2,311	2311	2,311	This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute.
Transformation Reserve	2,482	718	0	0	0	This reserve was established as part of the 2016/17 budget process to utilise one-off grant funding from the Government to fund the Council's Fit for the Future Transformation programme.
Budget Prioritisation Reserve	16,966	-15,860	4,522	4522	4,522	This reserve is being used to support the implementation of the Council's priorities and the Medium Term Financial Plan.
Insurance Reserve	8,515	-1,000	7,515	7515	7,515	This reserve covers the County Council for insurance claims that, based on the previous experience of the County Council, are likely to be received, as well as a number of insurance related issues.
Business Rates Reserve	150	405	555	555	555	This reserve is to smooth the volatility of Business Rates income.
Capital Reserves	31,316	0	31,316	31316	31,316	This reserve has been established for the purpose of financing capital expenditure in future years.
Budget Equalisation Reserve	1,293	-1,304	-11	-11	-11	This reserve is being used to manage the cash flow implications of the variations to the Medium Term Financial Plan.
<b>Total Reserves</b>	<b>96,566</b>	<b>-27,216</b>	<b>73,692</b>	<b>73,692</b>	<b>73,692</b>	

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 General Revenue Balances

Date	Forecast 2018/19		Budget 2018/19
	£m	£m	£m
General Balances: Outturn 2017/18	25.718		16.300
County Fund Balance		25.718	16.300
Planned Contribution to Balances Planned Contribution from Balances			
Original forecast outturn position 2018/19		25.718	16.300
Additions		0.000	0.000
Calls on balances deducted		0.000	
Automatic calls on/returns to balances		0.000	
Additional Strategic Measures Forecast Strategic Measures Overspend /Underpend		0.000	
Other items		0.000	
<b>Net General Balances</b>		<b>25.718</b>	<b>16.300</b>
Total Gross Expenditure Budget		797.065	797.065
Balances as a % of Gross Expenditure		3.23%	2.05%
Net Balances		25.718	
Calls on / returns to balances agreed but not actioned		0.000	
Calls on / returns to balances requested in this report Schools converting to Academies		-1.100	
Forecast Variation at Year End Less forecast directorate overspend (as set out in Annex 1)		-3.363	
<b>Revised Outturn position</b>		<b>21.255</b>	